

Port of Camas-Washougal
Highlights
5 Year Trend Data
2nd Qtr 2014 Compared to
2nd Qtr 2010 thru 2013

Current assets:	Q2-14	Q2-13	Q2-12	Q2-11	Q2-10
Cash	\$ 5,905,622	\$ 8,290,548	\$ 9,234,059	\$ 8,244,551	\$ 7,084,431
Taxes receivable	1,058,773	984,977	1,036,515	1,075,029	1,123,326
Other	179,616	112,779	157,705	172,448	181,224
Restricted cash	1,836	2,000	1,850	1,855	2,000
Current assets	<u>\$ 7,145,847</u>	<u>\$ 9,390,305</u>	<u>\$ 10,430,129</u>	<u>\$ 9,493,883</u>	<u>\$ 8,390,981</u>

Current liabilities:	Q2-14	Q2-13	Q2-12	Q2-11	Q2-10
Deferred property taxes	\$ 980,446	\$ 890,915	\$ 925,245	\$ 1,014,542	\$ 1,062,839
Bond current portion	460,000	475,000	390,000	250,000	520,000
Other	395,057	386,834	307,020	290,732	371,981
Current liabilities	<u>\$ 1,835,502</u>	<u>\$ 1,752,749</u>	<u>\$ 1,622,265</u>	<u>\$ 1,555,274</u>	<u>\$ 1,954,820</u>

Liquidity ratio	3.9	5.4	6.4	6.1	4.3
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Fixed assets:	Q2-14	Q2-13	Q2-12	Q2-11	Q2-10
Capital assets	\$ 49,829,058	\$ 45,375,969	\$ 34,839,625	\$ 33,579,033	\$ 32,888,451
Accumulated depreciation	(14,188,794)	(13,333,522)	(12,508,258)	(11,697,377)	(10,930,141)
Net capital assets	<u>\$ 35,640,264</u>	<u>\$ 32,042,447</u>	<u>\$ 22,331,367</u>	<u>\$ 21,881,656</u>	<u>\$ 21,958,310</u>

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OPERATING REVENUE	Q2-14	Q2-13	Q2-12	Q2-11	Q2-10
Airport	\$ 105,308	\$ 100,288	\$ 91,630	\$ 88,278	\$ 83,351
Marina	216,344	200,114	183,754	233,771	171,709
Industrial	400,436	339,904	326,266	296,204	307,738
Total operating revenue	\$ 722,088	\$ 640,306	\$ 601,650	\$ 618,253	\$ 562,798

OPERATING EXPENSE	Q2-14	Q2-13	Q2-12	Q2-11	Q2-10
Airport	\$ 118,359	\$ 118,075	\$ 117,844	\$ 102,519	\$ 98,621
Marina	209,793	192,169	203,476	249,644	182,035
Industrial	294,490	292,520	282,186	250,542	274,638
Depreciation	212,700	213,724	199,800	205,484	200,473
Total operating expense	\$ 835,341	\$ 816,488	\$ 803,306	\$ 808,189	\$ 755,767

NON-OPERATING REVENUE & EXPENSE

	Q2-14	Q2-13	Q2-12	Q2-11	Q2-10
Tax revenue	\$ 983,632	\$ 919,970	\$ 965,013	\$ 989,386	\$ 975,770
Investment income	6,066	6,365	7,151	7,154	14,537
Interest expense	(82,155)	(72,157)	(36,605)	(38,698)	(61,923)
All other	64,165	\$ 158,141	69,238	22,516	32,772
Total non-op net revenue	\$ 971,707	\$ 1,012,319	\$ 1,004,797	\$ 980,358	\$ 961,156

NET INCOME	Q2-14	Q2-13	Q2-12	Q2-11	Q2-10
	\$ 858,454	\$ 836,137	\$ 803,141	\$ 790,422	\$ 768,187

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AIRPORT REVIEW	Q2-14	Q2-13	Q2-12	Q2-11	Q2-10
Revenues:					
Hangar rental	\$ 53,123	\$ 51,265	\$ 49,399	\$ 48,239	\$ 48,466
Residential rentals	5,693	5,693	5,693	5,693	13,232
All other revenue	2,721	2,745	2,378	1,819	2,014
Fuel sales	43,771	40,586	34,160	32,527	19,638
Total Revenues:	105,308	100,288	91,630	88,278	83,350
Expenditures:					
Fuel costs	41,694	38,345	32,216	32,034	18,589
Insurance	6,278	6,185	6,565	6,629	6,231
Payroll	14,180	14,952	10,428	11,021	19,234
Maintenance	2,499	2,741	2,648	4,911	2,167
Utilities	3,507	3,708	4,483	4,782	4,323
Outside services	1,513	486	3,389	1,137	1,474
Fire System Monitoring	400	324	312	177	0
Marketing & Advertising	62	32	1,843	1,363	90
All other operating expense	800	3,360	5,849	2,465	1,743
Total Expenditures:	70,933	70,133	67,733	64,519	53,851
Net Operating Income:	34,375	30,155	23,897	23,759	29,499
Allocated G&A	47,426	47,942	50,111	38,000	44,773
Depreciation	29,023	29,574	27,203	27,670	30,788
Total Net Income:	(42,074)	(47,361)	(53,417)	(41,911)	(46,062)

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MARINA REVIEW	Q2-14	Q2-13	Q2-12	Q2-11	Q2-10
Revenues:					
Marina fees	\$ 126,123	\$ 113,199	\$ 108,775	\$ 105,130	\$ 113,244
Launch ramp tickets	8,204	8,127	7,676	5,787	8,128
Launch ramp permits	11,144	9,993	8,775	6,176	10,648
Electricity revenue	5,847	5,289	5,378	7,525	7,261
All other revenue	8,459	6,860	6,134	5,635	4,775
Lease revenue	17,769	18,258	17,993	16,955	-
Fuel sales	38,798	38,389	29,023	86,563	27,022
Total Revenues:	216,344	200,115	183,754	233,771	171,078
Expenditures:					
Fuel costs	35,471	35,324	26,494	79,519	25,321
Payroll	46,955	30,484	34,593	31,639	30,667
Insurance	13,348	13,170	12,135	10,165	11,319
Maintenance	4,129	3,362	8,243	8,399	3,719
Utilities	8,302	9,457	11,022	9,926	10,923
Supplies	1,243	1,406	3,187	313	918
All other operating expense	3,265	3,874	7,026	9,477	5,470
Total Expenditures:	112,711	97,076	102,700	148,812	88,337
Net Operating Income:	103,633	103,039	81,054	84,959	82,741
Allocated G&A	97,082	95,092	100,776	100,832	93,697
Depreciation	52,525	54,572	53,227	62,534	61,275
Total Net Income:	(45,973)	(46,625)	(72,949)	(78,407)	(72,231)

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INDUSTRIAL PARK REVIEW	Q2-14	Q2-13	Q2-12	Q2-11	Q2-10
Revenue	\$ 400,436	\$ 339,904	\$ 326,266	\$ 296,204	\$ 307,738
Expenditures:					
Payroll	54,386	59,440	31,949	44,275	51,450
Insurance	17,988	15,076	13,550	13,052	13,344
Maintenance	14,726	17,900	18,689	19,241	9,271
Utilities	17,671	13,324	24,395	29,820	18,949
Outside services	3,459	10,501	4,089	4,124	12,854
All other operating expense	6,572	13,162	10,665	12,342	5,172
Total Expenditures:	114,802	129,403	103,337	122,854	111,040
Net Operating Income:	285,634	210,501	222,929	173,350	196,698
Allocated G&A	179,688	163,116	178,849	127,688	163,600
Depreciation	131,152	129,578	119,370	115,280	108,409
Total Net Income:	(25,206)	(82,193)	(75,290)	(69,618)	(75,311)

GEN & ADMIN EXPENSE	Q2-14	Q2-13	Q2-12	Q2-11	Q2-10
Permanent employees	\$ 151,196	\$ 148,640	\$ 151,758	\$ 126,737	\$ 129,003
Benefits & payroll taxes	60,891	59,951	62,716	41,099	47,915
Commissioner compensation	9,986	9,078	9,182	9,598	9,910
Commissioner benefits	7,528	9,693	9,387	9,539	10,958
Utilities	2,173	2,188	2,296	2,533	3,274
Legal Fees	6,755	4,858	9,504	7,574	4,033
Outside Services	34,195	27,352	32,595	19,875	29,650
Marketing & Advertising	8,177	6,919	4,736	6,431	18,785
IT Supplies & Services	11,475	6,901	13,696	8,329	2,275
Memberships and dues	345	335	440	355	50
All other under \$6,000	31,475	30,234	33,426	34,450	46,217
Subtotal net G&A	\$ 324,195	\$ 306,149	\$ 329,737	\$ 266,520	\$ 302,070